NEW YORK STOCK EXCHANGE

The market closed steady.

Ajax Rubber.... 49% 48

Alaska G. M 1% 1%

82% Am. Beet Sugar. 83 82% 82%

Am. Int. Corp ... 78% 77

16% Am. Safety Ras. 16% 15% 15%

Am. Smelting ... 64% 63%

112% Am. Sugar 1125 112 112

1.0% Am. Tel. & Tel. 98% 98

Am. Zino 13 13

At Coast Line .. 93 91

Batl. & Ohio pf. 51% 51

1081 Beth. Steel pf... 107 107 107

Butte & Superior 20% 20

7% Booth Fisheries. 7% 7% 7%

67% Cal. Pack. 67% 67% 67%

43% Cerro de Pasco. 45% 43% 44%

214 Chi., Mil. & St. P. 39% 38% 18%

57% C. M. & St. P. pl. 58% 57% 57%

68% C. R. I. & P. 6 w1 68% 67% 684

10% Chicago Gt. W. . 12% 11% 11%

29% Chino Con. Cop. 29% 29% 19%

25'4 Col. Fuel & Iron. 34% 34% 34%

57% Col. Gas & Elec. 59 58% 58% 23% Col. Graphoph... 24% 24 24

Colo. & South .. 29% 29

Corn Products... 90% 89%

11% Cont. Candy Cor. 11 10% 10%

Consol. Gas 81% 80

40% Conden Co..... 41

31% Con. Textile Corp 31% 30% 30%

127% Crucible Steel .. 131% 127% 12%

Cub.-Am. Sug. cts 401/2 45

Den. & Rio G... 314 3

Elk Horn Coal.. 24 24

221 Erie 2d pf 22% 21

2- Fiske Rubber ... 2614 26

24% Freeport Tex. Co 24 23

Gen. Cigar Co... 65

20% Erie 21% 19% 19%

73% Fam. Lasky Play 73% 73 73

143% Gen. Electric... 143% 143% 143%

21% Gen. Motor Ctfs. 22 21% 21%

57% Goodrich B. F ... 55 E4% 54%

23% Greene C. C 28% 27% 27%

70% Hask. & Barker. 71% 70% 71

FINANCIAL STATEMENT.

15% Hupps Motor Car 16 15

461 Int. Motor Truck 45 45

Gt. North. Ore .. 34 13% 13%

Gt. North. pf... 79% 78% 79%

Crucible Steel pf. 93% 93% 93%

Cuba C. Cugar.. 41% 40% 41%

Del. & Hud.... 1(5 105 105

D. & Rio G. pf.. 6% 5% 6%

Erie 1st pf..... 29% 26% 27%

24

15

Coca Cola 34% 34% 34%

C., R. L & P 19% 38

Can. Pac. 122% 121% 121%

Central Leather. 51% 49% 50

7% Butte Cop. & Z ... 7%

85% Chandler Motors 86

65% Ches. & Ohio.... 67 66

C., R. L & P. 7 WL 80

28 Chi. Gt. W. pf., 29% 28

15% Chile Copper ... 151/2 15

11% Brook. Rapid T. 11% 11% 1.%

Beth. Steel B ... 78% 76% 77%

Butterick 11% 11% 11%

20

84% Atchison 85% 84

149% At. G. & W. I ... 164 149

1131 Ba. win Loco ... 115% 114

44% Balto. & Ohio ... 45 44

53% Am. Wr. Pa. pt. 61

76% Atchison pf 77

Am. Locomotive. 97% 96% 96%

Am. Sumatra To. 90% 89% 10%

Am. Tobacco ... 129% 128% 149

Am. Wool 84% 82% 82%

Anaconda 55% t4% 54%

Allis-Chalmers .. 34% 34% 34% Am. Agri. Chem. 87 86% 87

Close

W.B. & A. DIRECTORS BUSINESS DECLARE DIVIDENDS NEW SAVINGS BANK

Preferred Stockholders Get 1 1-2 Per Cent, and Common 1 Per Cent on October 1. Directors of the Washington, Balti-

have declared the regular dividend of 1 per cent on the company's precommon stock, both payable October 1 to stockholders registered today. President Bishop presided at the meeting of the board held Saturday in Baltimore and submitted to the members tentative plans for raising new capital which the company will

require in connection with enlarged terminal facilities and to make the physical connection with the Annapolis Short Line under the agreement whereby the two roads will be operated by the same management. While details of the financial plan

have not been divulged, and will not be until they are approved by the banking interests, which will undertake the financing, it is understoo that the company contemplates raisbetween \$2,000,000 and \$2,500,000. the bulk of which will be expended on terminals at Baltimore and in this city. Tracks to the company's new terminal here are now being laid, and a contract will be awarded at once for the erection of a new freight house on the property owned by the W. B. & A. at Eutaw and Pratt streets in Baltimore. The latter improvement will cost upward of \$85,000.

FOREIGN EXCHANGE.

NEW YORK, Sept. 20 .- The foreign exchange market was weak in the early dealings today, with demand sterling selling at 11 o'clock at 3.54¼; checks 3.55; Franc cables 7.04, checks 7.03; Lire cables 4.38½, checks 4.38; Marks 1.44, FINANCIAL.

Ten Monthly Payment Plan

American money making chances are unequalled

Buy stocks by our TEN MONTHLY PAYMENT PLAN.

Send for Booklet

Our Quotation Board Shows the fluctuations of the New York Curb Market. We will buy stocks for cash or on a margin.

JONES & DRAIN

Stocks and Bonds

821 15th St. N. W. Phone Main 3160

Washington, D. C.

Quiet Growth at Cumulative Speed

Do you know that you can double your fortune in ten years without sacrificing one of the safeguards that surround conservative investments? Not long ago, a client died who had accumulated \$180,000 from savings in Government service.

Ten years before his death, his estate amounted to only \$90,000. By keeping it all invested in our First Mortgage 6% Notes on improved Washington real estate, he accomulated a fortune that left his

This financial independence was attained without neglect-ing any element of safety. SWARTZELL, RHEEM & HENSEY CO.,

727 Fifteenth Street, Washington, D. C.

Capital and Surplus, \$2,000,000 IT DOESN'T Safe PAY to keep valuable papers-Deposit deeds, stocks and Liberty Bonds -Boxes at home, where their care is a

At Very constant worry, and where less through fire or theft is imminent at a times.

Annual NOT when less than two cents per day will rent a Safe Deposit Box in our mod-Rental Box in our modern vaults,

National Savings & Trust Company Cor. 15th and N. Y. Ave. Fifty-Fourth Year

more and Annapolis Electric Ratiroad People's Commercial and Savings Begins Business on Georgia Avenue.

OPEN FOR BUSINESS

By WILLIAM M. CONRAD.

With one bank building finished at 3608 Georgia avenue and another rapidly nearing completion at Ninth and East Capitol street, the newest addition to the list of Washington's Am. T. T Convl. 6's savings banks-the Peoples' Commercial and Savings Bank-has opened for business at the first named address with bright prospects of soon becoming one of the thriving institutions of its kind in the city.

John T. Clancy, formerly engaged

in the banking advertising business in New York and president of the Potom. Elec. Cons. 5's... 804 Citizens' Interstate Bank at Mount Pot. Flec. Power 6's... 87 Rainier, Md., is president of the new bank, which plans to use the Georgia avenue bank as a branch of the main institution, which will be located at Wash. Ry. & Elec. 4's...
the East Capitol street address. Wash. Ry. Elec. G-M 6's

Already capital stock paid into the new institution amounts to \$67,750. D. C. Paper Mfg. Cs.... with a surplus fund of \$6,700, the total Riggs Realty 5's (Long) resources new amounting to about

and Robert B. Whitehurst, vice president and cashier, while in addition the following are directors: Dr. J. S. Arnold,, Dr. Edwin W. Burch, John Bray-shaw, A. Denekas, B. C. Downey, Julius Egloff, George J. Geiger, J. J. Henning, J. H. Hanback, Paul L. Joachim, Mason Lipscomb, Riley V. Lewis, J. W. McChesney, R. E. Milor John C. Proctor, E. A. Rule, J. H. Schlueter, Dr. N. E. Webb, all of Washington; W. S. Brown, of Mt. Rainier, Md., and E. M. Willis, of Beaufort, N. C.

BUSINESS AND READJUSTMENT. Business is closely watching the

present stage of price readjustment, according to factors in several lines of commerce, and developments in the Riggs Nat. Bank...... next few weeks, it is believed, will go far toward determining the degree of success or failure of the current Wholesalers in many of the big

Eastern cities are now laying stress price reductions to consumers in order to establish consumer buying on a

In the event that retailers decide that the moment is psychological for Merchants Bank 150 giving the public the benefit of downward revision of prices in wholesale markets, it is believed, that the demand would be sufficient to place the manufacturing end of important lines on a firm basis. Unless inreased demand is stimulated, many authorities believe, that the situation will drag along until the season has passed with business on a hand to mouth basis, from wholesaler to jobber, to retailer to consumer.

WATCH YOUR \$20 NOTES. Banker have been warned against

counterfeit \$20 and \$160 Federal Reserve notes discovered in circulation by Federal agents. The warning as issued describes the

McAdoo, Secretary of the Treasury; Lanston Monotype John Burke, Treasurer of the United States; portrait of Cleveland.

"One hundred dollar Federal reserve note on the Federal reserve bank of New York; check letter 'B;' plate number 10; W. G. McAdoo, Se retary of the Treasury: John Burke. Treasurer of the United States; portrait of Franklin.

from poorly executed photomechani- Atlanta Refining Co.....1175 cal plates, on two pieces of paper, be-tween which a few silk threads have Buckeye Pipe Line Co... 92 been distributed. The small lettering Cheseborough Mfg. Co.. 220 and lathe work is poorly executed. Crescent Pipe Line Co.. 30 The portraits of Cleveland and Frank- Continental Oil Co.... lin lack many of the fine lines of the Cumberland Pipe Line. 140

same workmanship, but more care has National Transit Co.... 27 ben exercised in the printing of the N. Y. Transportation Co. 195 100 than of the 20."

LOCAL STOCK EXCHANGE.

done at the session of the Washing- Solar Refining Co...... 385 ton Stock Exchange today when ten Southern Pipe Line Co... 122 shares of the Federal National Bank South, Pa. Oil Co. 275 sold at 175 and twenty shares of the S. W. Pa. Pipe Line Co. 63 American Security and Trust Com- Standard Oil Co. (Cal.) .. 315 pany went at 220. Previous to these sales two \$1,000

hands at 80%. Railway and Electric 4 sold at 53 and twenty shares of the same company' preferred was disposed of at 52,

PLANS \$80,000,000 INCREASE. Local financial circles are deeply in terested in the notice that the stockholders of the Westinghouse Electric and Manufacturing Company are to hold a special meeting in Pittsburgh on November 18 to vote on a proposed increase in the indebtedness of the corporation by \$30,000,000 and an increase of \$50,000,000 in the authorized ecmmon stock.

The present funded debt is \$6,431. 000 and outstanding common stock now (Continued on Page Nineteen.)

The Opportunity of a Lifetime The U. S. PHOTOPLAY CORPORATION is offering a limited amount of stock at \$15.00 per share with Bonus. Work of production on the SUPER-FEATURE PHOTOPLAY

The Corporation's Studio at Grantwood, N. J., is pronounced the finest equipped in the United States. On October 1st the bonus offer is withdrawn and the stock positively advances to \$25.00 per share; November 1st to \$30.00 per share; December 1st to \$35.00 per share, and on January 1st to \$50.00 per share. Then the actual release of "DETERMINATION" for exhibition purposes takes place and within ninety days after this superfeature production is first shown to the motion picture world there will be a final advance to \$100.00 per share. STOCK ALL COMMON. CAST ALL-STAR. Cost of production, \$500,000.00. For, further information, apply

UNITED STATES PHOTOPLAY CORPORATION Munsey Building, Washington, D. C.

LOCAL SECURITIES.

TODAYS SALES. Potomac Electric Company 5's, 1,000@80%, \$1,000@80%.
Federal National Bank, 10@175.
American Security and Trust, 10@

20. 10@220 After Call-Washington Railway and Electric "s, \$1,000@53. Washington Railway and Electric

PUBLIC UTILITY.

Amer. T. and T. 75 1/2 Am. T. & T. Ctl. Tr. 5's ... \nacostia & Potomac 5's 50 C. & P. Telephone 5's ... \$7 Cap. Trac. R. R. 5's Georgetown Gas 1st 5's. Metropolitan R. R. 6's .. Wash. Alex. & Mt. V. 5's Vashington Gas 5's Wash. Ry, Elec. G-M 6's 88 MISCELLANEOUS. Riggs Realty 5's (short) 90 STOCKS. PUBLIC UTILITY Am. Tel. & Tel..... *Capital Traction N. & W. Steamboat 195

Wash. Ry. & Elec. pf 511/2 Wash.-Va. Ry. com..... Wash.-Va. Ry. pf..... NATIONAL BANK Amer Nat. Bank...... 170
'apital Nat. Bank...... 180 olumbia Nat. Bank 170 Commercial Nat. Bank. 1721/2 District Nat. Bank. . . . 170 Far. & Merch. Nat. Bank 225 Federal Nat. Bank 175 Liberty Nat. Bank 128 incoln Nat. Bank 165 Nat. Metro. Bank 220 econd Nat. Bank 150 mer. Sec. & Trust 219

Continental Trust 104 National Sav. & Trust ... 250 Commerce & Savings .. 140 East Wash, Sav. Bank ... Sec. Sav. & Com Bk. Seventh St Savings Bk., 145 Union Savings 145 U. S. Savings Bank 212 Washington Mechanics. Arlington Fire Ins..... Corcoran Fire Ins..... 70 Firemen's Fire Ins. 70 Ger. Amer. Fire Ins.

Ger. Amer. Fire Ins..... 210 TITLE INSURANCE. Nat. Union Fire Ins.... 85 Colubia Titlem Ins.... 4 MISCELLANEOUS.

*Col Grapho., com 244 D. C. Paper pf...... 95 Security Storage...... 196 Sec. Stge. & Safe Dep.. 105

Standard Oil Co. (Ind.).. 722

Heed Office

55 Wall Street

New York

FINANCIAL STATEMENT.

Washington Market 171/2 ·Ex-dividend. OIL STOCKS Quotations furnished by W. B. Hibbs & Co. Prices at noon: Bid Asked

"These counterfeits are printed Anglo-Am. Oil Co.-New 211/2

genuine, showing white patches Eureka Pipe Line.... which should readily attract the at- Galena-Sig. Oil Co.-com. tention of those to whom these notes Galena-Sig. Oil Co.-pfd. 70 Illinois Pipe Line Co.... 157 "The notes are apparently of the Indiana Pipe Line Co... 90

Some trading in bank stocks was Prairie Pipe Line Co. .. 227

Potomac Electric Con. 5's changed Following call a \$1,000 Washington

FINANCIAL.

Am. Bosch 84% 84 Missouri Pac. pf. 49 3614 Am. Can 371/2 36% Na'l Ani. &ChemC 83% 82% Am. Car & Fdy. 135% 134% 135% Nat. En. & Stmp. 60% 60% Am. Express 141 Nat. Lead 75% Am. Drug Synd. 10 Nev. Con. Cop ... 13% 13% Am. Hide & Les. 12% 12% N Y. Air Brake.. 83 71% Am. H. & L. pf.. 71 N. Y., N. H. & H. 16 70% Am. Linseed.... 70% 70

186 4 193

20

Maxwell 1st pf.. 19 1816

Middle States ... 18% 15%

Peo. Gas Co.... 34% 34%

Pierce Oil 15% 15% 15%

Pullman Pal. Car 113% 113% 113%

Ry. Steel Sprgs. . 56 96% 95%

Replogle Steel.. 83% 81% 81

Sea. A. Line pf. . 17 17

54% Shell Trad. & T. 54% 54

Press. Steel Car. 97% 97%

Phillips Petro .. 3814 38

3714 Phila. Coal 8715 37

66% Pittsburgh Coal. 68% 67

32% Pitts & W Va... 33% 33

3814 Pierce-Arrow ... 39% 3714

79% Punta Al Su. ... 81 79%

187% Mexican Petrol. 196

19% Miami Con. Cop. 20%

27% Missouri Pacific. 18%

40% Midvale Steel... 40% 40

Mo., Kan. & Tez. 7%

Mont. Power.... 62

76% N. T. Central 76% 75 areake and Ohio 1%, to 67, and Canadian Pacific %, to 122%. Erie showed N. Y. Dock 27 N. Y., O. & W... 23 85% Norfolk & West. 97% 96% Northern Pacific. 80% 80 Nova Scotia Stl.: 48% 48% Nunnally Co 14% 14% 4% Ok. Pr. & Rf. Co. 4% 414 94% Pan-Am. Petrol. 96% 93% Pere Marquette.. 27 Penna R. R. ... 42% 42%

Mexican Petroleum, after declining to 186%, rose to 190%. New Haven featured the rails with an advance of 2 points, to 36. Reading sold at a high movement of 961/2. Rock Island rose to 39%. Baldwin Locomotive touched 114%. Steel common yielaed

REPORT OF THE CONDITION BANK

Rep. Iron & Steel 84 821/ 82% 4 Reading 96% 94% 94% 69% Retail Stores... 71% 69% 71 Remington ... 58½ 58% 58% at the close of business September 8th, 1920 614 Saxon Motor 616 6 616 RESOURCES. Seaboard Air L. 8% 8% 8% a Loans and discounts in-cluding rediscounts
 Overdrafts, unsecured
 U. S. Government securities Sears Roeb'k 138 1371/4 1371/4 owned:
c Unpledged
4. a Bonds, securities, etc.,
other than U. S., including premium on same
5. Banking house
7. Furniture and fixtures
8. Other real estate owned
9. a Due from na-Sinclair Oil.... 251/2 34% 34% Southern Pacific. 98% 96% 97% 29% Southern Ry 30% 29% 29% 621 South. Ry. pfd. . 63 621 63 28% St. L. & San F ... 18% 27 27% tional banks ... \$118,264 70 c Due from all other banks .. 27,856 08 Checks and other cash

Stan. Oil N.J. pf. 10514 105 10514 74% Stromberg Corp. 75 73% 73% 64% Studebaker 66% 64% 64% Superior Steel... 54 54 b4 10% Tenn. C. & C... 10% 10% 10% Accrued interest Texas Co..... 5314 52 37% Tex. & Pacific... 39% 37% 37% 6714 Tobacco Prod... 69% 67 LIABILITIES. 86 Tobacco pf..... 87 87 87 15. Capital stock paid in..... 14% Transcont. Oll.. 14% 13% 13% 17. a Undivided profb Less current ex-123% Union Pacific... 124% 123% 123 30% Union Oil 30% 29% 29%

60% United Food 61% 60% 60% Un. Rail. & Inv. 11% 11% 11% Un. R. & Inv. pf. 2614 25% 26 U. S. C. I. P. & F. 14% 14% 19. Amount reserved for all in-USCIP pf 41% 41 41% 86 U. S. Ind. Alcohol 87% 86% 87
Uh. Realty Imp. 51% 50% 50%
89% U. S. Rubber.... 89% 87% 88%
U. S. Smeit & Ref. 55% 55% 55%
21. Certified checks ...

payable within 39 days):
31. Individual deposits subject to check ... U. S. Ind. Alcohol 87% 86% 87

105% U. S. Steel pf.... 105% 105% 105% Utah Copper.... 66% 63% 65% Vanadium Inc... 71% 70 70 Vivoudou Inc... 14% 13% 14% 2914 Wabash pf. A... 3014 2914 2914 Wabash B..... 20% 19% 19% 29. Certificates of deposit Westinghouse .. 48% 47% 48 32% West Pac..... 33% 32% 32%

West. Pac. pf... 68 68 68 Wh. & Lake Erie 13% 12% 13 Wh. L. Erie, pf 24% 23% 24% 48 White Motors... 48% 47% 47% 15% Willis Overland. 15% 15% 15% 65 Worth P. Ma.... 631/2 631/4 631/4 Open. High. Low. Close.

Sales up to-

89% III. Central 90 90 90 12 noon. 19% Inter. Nickel.... 20% 19% 19% 266,100 495,400 664,900 Internat Paper.. 82% 82 82 CHICAGO GRAIN MARKET. Inspira. Cop.... 49% 48% 48% CHICAGO, Sept. 20.-Wheat opened 1% to 2c lower; corn 1% to 2%c low-

21% Keystone Tire.. 17% 16% 16% 76% Kelly-Spg. Tire.. 77 75 75 21% Kar City So... 22% 21% 22% er; oats % to 1c lower. Opening: Wheat-December, 2.38 to 2.39; March, 2.33. Corn-September, 57% Kelsey Wheel... 63 63 63 1.21% to 1.22; December, 1.06% to 7% Jewel Tea...... 7% 7% 7% 1.07; May, 1.05% to 106%. Oats—De-1.21 1/2 to 1.22; December, 1.06 1/4 to cember, 61 to 62; May 65% to 66 %. 26% Kennecott 23 25% 25%

Lacka. Steel.... 69 68½ 68% 49% Lehigh Valley ... 50% 49 49% BALTIMORE GRAIN MARKET. BALTIMORE, Sept. 20.—Wheat easier, fair demand No. 2, Red Winter, Louis & Nash... 101% 101% 101% Loew's (Inc.)... 22 21% 21% Manati Sugar 104% 104 104% recepits, 254,196; chipments, 349,750. 26 Marine com.... 25% 25 25% 78% Marine pf..... 79% 78% 78 domestic, 1.48. Receipts, 5,426; ship-

Corn-Quiet. No. 2, yellow or better Maxwell M. G... 9 814 814 ments, 3.239. FINANCIAL STATEMENT.

5,000,000.00

8,425,402.57

70,341,181.74

133,057,807.02

THE NATIONAL CITY BANK OF NEW YORK AND BRANCHES

Circulation

Condensed Statement of Condition as of September 8, 1920

CASH on Hand, in Federal Reserve Bank, due from Banks, Bankers and U. S. Treasurer . \$231,089,076.57 United States Bonds, other Bonds and Securities 38,047,965.13 Stock in Federal Reserve Bank 1,800,000.00 634,656,014.75

Due-from Branches
Customers' Liability Account of Acceptances

Other Bank Acceptances and Foreign Bills sold with our

3,226,076.37 \$982,854,574.71 LIABILITIES Capital, Surplus and Undivided Profits \$86,405,999.86 652,560,689.24 Reserved for Taxes and Interest Accrued 4,028,781.30 Unearned Discount 3,425,234.54 Due to Federal Reserve Bank 1,394,432.50

21,851,006.60 Acceptances, Cash Letters of Credit and Travelers' Checks . 74,339,959 13 2,333,200.00 3,457,464.52 \$982.854,574.71

RÀILS AGAIN LEAD

Reading Moves Up, While Indus-15% trial List Is Irregular in Brisk Trading. NEW YORK, Sept. 20 .- The railroad

ssues again assumed market leaderchange today, many of these shares ad anding to new high figures for the

fractional improvement at 21 %. The industrial list moved in an irregular manner. Baldwin was in good demand, seiling up 1½, to 114¾. Steel common dropped %, to 90%, while Crucible advanced 1½, to 129. Business was very brisk during the forenoon, with prices of many issues fluctuating over a wide range. New high records for the year were made

to 90% and then rallied to 91%.

FINANCIAL STATEMENTS.

THE UNION SAVINGS

8,000 00

1,461,120 78 Total 1,907,479 4

penses, inter-est and taxes paid 18. Amount reserved for taxes 5.604 83

270,214 71 91% U. S. Steel 91% 70% 90% 24. Certificates of deposit due in less than 30 days (other than for money

> (other than for money borrowed) 35,000 00 Other time det 1,545 00

I. A. R. HOLDEN, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. A. R. HOLDEN, Cashier Subscribed and sworn to before me this
14th day of September, 1920.
RAYMOND L. SCHREINER,
Notary Public,
Wade H. Cooper. H. B. Denham,
Frank P. Milburn, D. W. Thayer,
Victor J. Evans, F. H. Kramer,
Chas. A. Goldsmith, Directors.

REPORT OF THE CONDITION OF THE FIDELITY SAVINGS COMPANY

("The Morris Plan.") t Washington, in the District of Colum-bia, at the close of business September 8, 1926. RESOURCES.

Loans and dis-counts, faciliding rediscounts\$606,479 65 Total loans 606,479 65 Deduct: d Notes and bills rediscounted ... 37,552 76 -\$568,926 95 U. S. Government securities

owned:
a Pledged \$4,000 00
c Unpledged 1,350 00
d War savings certificates and
thrift stamps... 185 00 Total U. S. Government

securities
Furniture and fixtures
Other real estate owned...
c Due from all other banks.
Checks and other cash items. Cash in vault Total 580,569 38 LIABILITIES.

profits \$17,825 89

b Less current expenses, interest and taxes paid. 7,600 68 10,225 21 18. Amount reserved for taxes 136 44 2,072 21 3,467 50

30 days, or subject to 30
days or more notice):

29. Certificates of deposit (other than for money borrowed).

32. Other time deposits: "Morris plan" installment investment certificates.

36. Liabilities other than those above stated: Due Industrial Finance Corporation.

1,272 38 I, H. B. BYRD, Manager of the above-I; H. B. BYRD, Manager of the above-named bank, do solemnly swear that the above statement is true, to the best of my knowledge and belief. H. B. BYRD, Manager, Subscribed and sworn to before me this 17th day of September, 1920, (Seal.) JOHN F. A. BECKER, Notary Public.

Correct-Attest: Edith W. Pichon, L. C. Strider, H. B. Byrd, Directors.

AND FINANCE LIBERTY BONDS. Victory 4%'s 95.54

Victory 3%'s 95.56 NEW YORK MONEY MARKET. money was lending at 7 per cent

here today with the time money market brisk. Industrial collateral loans were being made at 8 per cent, with commercial paper fairly active Reading sold up nearly 1 point, to prime names getting 8 per cent and 96 1/2. New Haven advanced 1 1/4. to others not well known getting 8 1/4; Rock Island 1 point, to 39; Chesper cent.

FINANCIAL STATEMENTS.

REPORT OF THE CONDITION NORTH CAPITOL SAV-INGS BANK

stamps 131 74

Total U. S. Government
securities
Bonds, securities, etc.,
other than
U. S., including premium on same.... \$411,151 50

Total bonds, securities, etc., other than U. S. Banking house Furniture and fixtures... Other real estate owned... a Due from national banks \$63,167.92 411,161 50 63,167 93 10. Exchanges for clearing 12,855 20 11. Checks and other cash

12. Cash in vault Total 1,079,637 96 LIABILITIES. 15. Capital stock paid in..... 16. Surplus fund 17. a Undivided profits
b Less current
expenses, interest, and
taxes paid... \$13,150 48 3,442 47 9.707 96 8. Amount reserved for taxes

75 84 accrue accrued

19. Amount reserved for all interest accrued

21. Certified checks

22. Cashier's checks outstand-325 86 ing
Demand deposits (deposits
payable within 30 days):
23. Individual deposits subject 27. Dividends unpaid Total demand

deposits,
Items 21, 22,
23' and 27... \$472,304 01
Time deposits (payable
after 20 days, or subject
to 30 days' or more notice): deposits, Items 29 and 32 \$446,960 35
35. Bills payable, including certificates of deposit representing money borrowed

I, THEODORE MICHAEL, Treasurer of the above-named bank, do solemnly swear that the above statement is true, to the best of my knowledge and bellef.

THEODORE MICHAEL, Treasurer.
Subscribed and sworn to before me this 17th day of September. 1920.

(Seal.) CHARLES W. FLOECKHER,
Notary Public.

Correct-Attest: Correct—Attest:
Theodore Michael,
H. C. Easterday,
B. L. Grove,
Vernon M. Green.

L. S. Ulman,
George Clagett,
E. S. Burgess,
Directors.

REPORT OF THE CONDITION SEVENTH STREET SAVINGS BANK

At Washington, in the District of Colum-bia, at the close of business September

owned:
c Unpledged... 53,850 00
d War savings
certificates
and thrift
stamps 1,082 20 Total U. S. Government securities .. 54,932 20 54,932 20

4. a Bonds, securities, etc., other than U. S., including premium on same.

6. Banking house
7. Furniture and fixtures...
9. a Due from national banks.
10. Exchanges, for clearing house
11. Checks and other cash
12. Cash in vault Total 1,238,498 76

8,641 12

to check

4. Certificates of deposit due
in less than 30 days
(other than for money to 39 days or more no-29. Certificates of deposit (other than for money

I, JOHN D. HOWARD, Treasurer of the I, JOHN D. HOWARD, Treasurer of the above-named bank, do solemnly swear that the above statement is true, to the best of my knowledge and belief.

J. D. HOWARD, Treasurer.

Subscribed and sworn to before me this 15th day of September, 1920.

(Seal.)

H. P. HOWARD,

Notary Public.

District of Columbia, City of Washington,

Correct—Attest: August H. Plugge, John J. Kolb. H. G. Bergling, Alex H. Pitt, Chas. W. Fairfax, Isaac Ottenberg. John A. Schaefer, John F. Weyrich, Michael O'Hanlon, Patrick Shugrue, Directore Ruppert.

log: October, 28.25; December, 25. January, 24.20; March, 23.15; Mar 22.70; July, 22.35. Declines at Liverpool, reflectin fears of an expansion of the Oldham Liberty 1st 3½'s. 90.04
Liberty 2d 4's. 85.30
Liberty 1st 4½'s. 86.10
Liberty 2d 4½'s. 85.22
Liberty 2d 4½'s. 85.22
Liberty 3d 4½'s. 88.34
Liberty 4th 4½'s. 88.34
Liberty 4th 4½'s. 85.50
Victory 4th 4½'s. 85.50 mill strike, caused a weak opening in from the lowest.

NEW YORK COTTON MARKET.

NEW YORK, Sept. 26. Cotton open-

Additional Financial News on Page FINANCIAL STATEMENTS.

REPORT OF THE CONDITION National Capital Bank Washington, in the District of Columbia t the close of business on September

discounts, in-ciuding re-discounts.... \$874,845 64 *Total loans 874,846 64 Deduct: d Notes and bills redis-

counted with Federal Re-serve Bank (other than bank accept-ances sold) (see Item bba) 18,795 49

Overdrafts, unsecured.
U. S. Government securities owned:
a Deposited to secure circulation (U. S. bonds par value) ... \$165,000 90 value)
c Piedged to
secure postal
savings deposits (par
value)
d Piedged as
collateral for
State or other
deposits or \$165,000 00 20,000 00

deposits or bills payable. f Owned and 58,500 00 unpledged ... h War Savinga 8,350 00 certificates and Thrift Stamps act-ually owned.

Total U. S. Government Other bonds, securities, etc. b Bonds (other than U. S. bonds) \$15,000 00

bonds)
pledged to
secure postal
savings deposits....
Bonds and securities (other than
U. S. securities) pledged
as collateral
for State or
other deposits (postal
excluded) or 107,174 17 Securities, other than U. S. bonds (not including stocks), owned and unpiedged...

254,040 67 trust and of corpora-tions issued for not less than one year nor more than three years' time time 120,005 72

Total bonds, securities etc., other than U. S...

8. Stocks of Federal Reserve Bank (56 per cent of sub-9. a Value of bank-12,000 00 ing house, owned and un-incumbered ... \$45,500 00

b Equity in banking house.. 10. Furniture and fixtures ...
11. Real estate owned other than banking house...
12. Lawful reserve with Fed-3,000 00 ... 1,079,637 96 14. Cash in vault and net amounts due from na 15. Net amounts due banks, bankers, and trust companies in the United States (other than in-cluded in Items 12, 13,

2,522 22 41,343 07 Checks on other banks in 10,018 26

752 43 7,750 00 21. Other assets, if any: Due from purchasers of third and fourth and fifth Liberty bonds 2,400 00

Total 2,174,763 78 LIABILITIES. 22. Capital stock paid in... 23. Surplus fund 24. a Undivided profits \$56,168 46 b Less current taxes paid .. 8,356 49

47.811 97 Interest and discount collected or credited in advance of maturity and not earned—approximate.
 Circulating notes outstand-5,000 00 140,045 00 14,525 00

281,514 95
43,705 61
4,183 75
100,145 47
23,043 41
39,55 44
33,574 59
238,498 76
238,498 76
23,040 00
27,500 00
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20,0 9.222 10 1,331,542 85

(other than for money borrowed)

38. Dividends unpaid

Total of demand deposits (other than bank deposits) subject to reserve, litems 34, 35, 36, 27, 38, and 39\$1,333,861 35

42. Postal savings deposits subject to reserve, litems 40, 41, 42, and 43..\$16,196 72

48. Bills payable, other than

43. 42, and 43..\$15,196 72
48. Bills payable, other than
with Federal Reserve
Bank (including all obligations representing
money borrowed other
than rediscounts)
49. Bills payable with Federal
Reserve Bank 40,000 00 Total 2,174,763 75
55. a Lisbilities for rediscounts with Federal Reserve Bank (see Item 1d) ... \$18,795 4
District of Columbia, se:
[, H. C. STEWART, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of

above-named bank, the true to the state above statement is true to the my knowledge and belief.

H. C. STEWART, Cashler.

Subscribed and sworn to before me this lith day of September, 1920.

(Seal) CHARLES A. McCARTHY.

Notary Public,

JOHN C. YOST,

H. H. McKEE,

W. P. C. HAYDEN,

Directors.